

The 5 Steps

To Getting
Out of Debt



WORKBOOK

www.debt-professor.com

The 5 Steps to Getting Out of Debt Faster

STEP 1 – Gather your information (Approx. 5-10 min)

-Gather recent account statements, OR pull a free TRANSUNION credit report at www.annualcreditreport.com. If you can't get your credit report for free, and have to pay, I suggest you [get your Tri-Merge credit report here](#).

STEP 2 – List your Creditors and Balances (Approx. 5 min)

- Once you have your statements and/or credit report. You need to create a list of WHO YOU OWE and HOW MUCH YOU OWE THEM. Use the **Creditor and Balance Worksheet** in this workbook.

STEP 3 – Create your budget (Approx 5 min)

-This is the step most people don't do. You MUST have a budget to figure out your best path out of debt. Use the **Budget Worksheet**

STEP 4 – Learn which program is for you (Approx. 2 minutes)

-You've taken the first 3 steps. Now you can see what type of COMPANY and PROGRAM you need to work with. Go to www.freedebtexam.com and answer 10 short questions. This shows you which program you need and WHY you need it.

STEP 5- Find a good company (Approx. 1 Min)

-You now know what TYPE of company you need to work with. Find one with a good BBB report and a long track record.
(If you need debt settlement you can fax me your workbook sheets and I will contact you within one business day) or you can check out my **Recommended Companies** in this workbook.

Step 6-Tell a friend about the 5 steps so they can save money and get out of debt faster too!

Step #2**Creditors and Balances Worksheet**

Name: _____

<u>Creditor</u>	<u>Type*</u>	<u>Account #</u>	<u>Balance</u>	<u>Exact</u> <u>Pymt</u>	<u>Monthly</u> <u>Behind</u>	<u>Months</u>
1. _____	_____	_____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____	_____	_____
6. _____	_____	_____	_____	_____	_____	_____
7. _____	_____	_____	_____	_____	_____	_____
8. _____	_____	_____	_____	_____	_____	_____
9. _____	_____	_____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____	_____	_____
11. _____	_____	_____	_____	_____	_____	_____
12. _____	_____	_____	_____	_____	_____	_____
13. _____	_____	_____	_____	_____	_____	_____
14. _____	_____	_____	_____	_____	_____	_____

* Type: (Use the following legend) V- Visa, A- American Express, MC- Master Card, I- IRS, D- Discover S- Store Card, M- Medical, P- Personal Loan, O- Other Unsecured Debt

Step #3

Budget Worksheet

Name: _____

Phone # (_____) _____ - _____

Monthly Combined Household Income: \$ _____

Other Income (Including alimony or child support): \$ _____

Total Income: \$ _____

Cost of Living/Incoming Bills

Auto Loans/Lease \$ _____

Auto Gas and Maintenance \$ _____

Auto Insurance \$ _____

Mortgage/Rent \$ _____

Home Owner's/Renter's Insurance \$ _____

Utilities (Electric, Gas, Water, Trash, etc.) \$ _____

Cable/Satellite TV \$ _____

Telephone (Cellular, Pager, Internet) \$ _____

Food \$ _____

Household Items \$ _____

Clothing \$ _____

Laundry, Dry Cleaning \$ _____

Personal Care (Hair Cut, Vitamins, Nails, etc.) \$ _____

Entertainment \$ _____

Gifts/Contributions/Donations \$ _____

Life Insurance \$ _____

Medical Care (Insurance, Cobra, Prescriptions, Dentist) \$ _____

Education (Tuition, School Supplies) \$ _____

Student Loans \$ _____

Taxes \$ _____

Child Care/Child Support/Alimony \$ _____

Miscellaneous/Other \$ _____

Current Minimum Credit Card Payments Due \$ _____

Total Expenses: \$ _____

Subtract Total Expenses From Your Income **[Total Income] - [Total Expenses]**

Discretionary Income: \$ _____

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Recommended Companies For: Step #5

Credit Repair

You need to decide if you are going to [do it yourself](#) or [have a company do it](#).

DIY CREDIT REPAIR

If you are going to do your own credit repair, I strongly urge you to purchase the [Credit Secrets Bible](#).

Yes, I have written a book on Credit Repair, but if I am honest, the credit secrets bible is better than my book. It is very **COMPLETE and an Easy- To- Use System**. I have arranged a **\$30 Discount** to recipients of my workbook, which includes you!

If you [order through this link](#), you will receive the discount and you will be able to download immediately. Well worth it at \$97.75 and with the \$30 dollar discount, even more so. **Total Cost \$67.75**

Hired Credit Repair

I only recommend one company to my clients for credit repair, and that is Lexington Law.

Before hiring Lexington Law to do your credit repair, please read the following:

They have 2 different payment structures, dependent on HOW FAST YOU NEED YOUR CREDIT REPAIRED.

If you need your credit repaired in 2-3 months, [click here](#) for Rapid Repair.

If you are on a budget and can wait for a 6-month period, [click here](#) for their longer but cheaper package.

Personal Loans

Please...Before you get a personal loan, please make sure it is the right thing for you to do by taking the [Free Debt Exam](#) first!

If you want the company I recommend to my clients for personal loans, Credit.com does an excellent job. [Click here and fill out their form](#), they will call you and review your options with you.

Debt Settlement/Debt Arbitration

If you need debt settlement, I can help you. Please make sure you have taken the [Free Debt Exam](#), and have been told settlement was your best option.

If that is the case, then you may reach me Aaron Englert ([The Debt-Professor](#)) directly at 888-992-3328. Be sure to mention this workbook, and you will receive a special gift.

Debt Consolidation/Consumer Credit Counseling

If you have taken the Free Debt Exam and been told that you need Debt Consolidation, I strongly urge you speak to one of the following companies.

[Credit.com](#) is an amazing company that helps people with all kinds of debt difficulties. I consider their specialty to be [debt consolidation](#) and personal loans. I have referred many satisfied clients to them. [Fill out their form here](#), and they will contact you shortly.

[Care One Credit](#) is also a very reputable consumer credit counseling company. [Fill out this form](#), and they will contact you to discuss your options.

Taxes

If you need help with tax debt, [click here](#).